

INDEPENDENT COMPREHENSIVE STUDY OF THE NEW MEXICO PUBLIC SCHOOL FUNDING FORMULA Stakeholder Panel Meeting #2

June 25, 2007

American Institutes for Research (AIR)

- ◆ Dr. Jay G. Chambers, Principal Investigator
- ◆ Dr. Jesse D. Levin, Project Director
- ◆ Danielle DeLancey, Project Manager
- ◆ Karen Manship, Research Analyst
- ◆ Jeanne Chambers, PJP Facilitator

Texas A & M University

- ◆ Dr. Lori Taylor, Project Consultant



Project website: www.nmschoolfunding.org



Introductions & Logistics

- **Introductions**
 - **Name**
 - **Job title**
 - **Institutional affiliation**

- **Breaks & lunch**

Purpose of the SP and Meeting

▪ Purpose of the Stakeholder Panel

- To help disseminate information about the project
- To represent the diverse policy perspectives in NM
- To provide insights into critical study elements

▪ Purpose of Today's Meeting

- To share results of **preliminary** analysis
- To present emerging themes
- To solicit your input and insight on critical policy issues

Four Goals for the Project

- To help **you** define “adequacy”
- To estimate the cost of an “adequate” education
- To evaluate funding formula and recommend revisions
- To recommend ways to fund any changes

Project Overview – Phases of the Project and How they relate to Project Goals

Phase I – Public Engagement -- *Public Input on Definition of an “Adequate” Education*

- Public Awareness of Study
- Input on Educational Goals
- Input on How to Achieve Goals



Phase II – Cost Analysis -- *Costing-Out Educational Instructional Programs & Goals*

- Expert Research Briefs
- Professional Judgment Panels
- Beating the Odds Schools
- Cost Simulations



Phase III – Develop Funding Formula -- *Evaluate Current Funding Formula & Suggest Modifications*

- Compare Existing Funding Allocation to Predicted Expenditures
- Suggest Modifications to Existing Formula
- Input on How to Achieve Goals



Phase IV – Revenue Analysis -- *Analysis of Existing & Potential Revenue Sources*

- Evaluate Current Revenue Streams
- Identify Untapped Sources of Revenue
- Simulation of Potential Revenues

Agenda for the Meeting

Morning Session

9:00 – 9:20 -- **Overview and Introductions**

9:20 – 10:50 -- **Report from the Professional Judgment Panels (PJPs)**

10:50 – 12:00 -- **Breakout Group Discussion #1**

12:00 – 12:45-----Working Lunch-----

Afternoon Session

12:45–1:15 -- **Group Sharing of Breakout Session #1 Discussions**

1:15-2:35 -- **Report on the Overall Costs and Revenue Analysis**

2:35-3:45 -- **Breakout Group Discussion #2**

3:45-4:15 -- **Group Sharing of Breakout Session #2 Discussions**

4:15-4:30 -- **Wrap Up and Concluding Remarks**

Next Steps

▪ Future Analysis

- Finalize and compare weights derived from the PJPs to those in the present formula
- Finalize the cost simulations
- Finalize Revenue Analysis

▪ Presentation of Results

- Recommendations provided to FFSTF in late Summer or early Fall.
- Final report to be presented in November 2007